



INVERCLYDE SHED ANNUAL REPORT
January 1st 2018 – December 31st 2018

CONTENTS

ANNUAL REPORT	3
FINANCIAL REVIEW	5
STATEMENT OF RECEIPTS AND PAYMENTS	6
STATEMENT OF BALANCES	7
NOTES	8

ANNUAL REPORT

The board present their annual report and financial statements for the year ended January 2019.


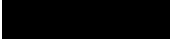
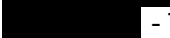
Name: The Inverclyde Shed

Status: Unregistered constituted body

Address: Unit 1, 60 Captain Street, Greenock, PA15 4LQ

Board:

The following served as office bearers during the year and up to the date of this report.

 – Chairman
 - Secretary
 - Treasurer

Governance Structure

The organisation is a 100% voluntary association governed by its constitution which was adopted January 2018 but as yet has not been registered with the Office of the Scottish Charity Regulator (OSCR). The management and administration of the organisation is the responsibility of the board and members. New board members are recruited from the membership, proposed by members and appointed at an AGM.

Our Purpose

The purpose of the organisation is to provide recreational facilities and advance the social needs, health and well-being of people of all ages and backgrounds living in the Inverclyde area, by:

- a) Creating, developing and maintaining workshop facilities.
- b) Offering opportunities for people in the Inverclyde area to meet and undertake creative, physical, purposeful and recreational activities of their choice.
- c) Reducing isolation of people in the area thus contributing to their physical and mental wellbeing.
- d) Developing the capacity of people in the Inverclyde area to share their skills and knowledge with others in the community.
- e) The advancement of citizenship and community development.
- f) The advancement of the arts, heritage, culture and science.
- g) The advancement of environmental protection and improvement

Achievements

The group is succeeding in our primary aim of providing recreational facilities that help advance the social needs, health and well-being of people of all ages and backgrounds living in the Inverclyde area.

The group have adopted the model (SCIO) Scottish Charitable Incorporated Organisation constitution provided by the Scottish Mens Shed Association, of which it is a registered member. Pursuing formal registration with (OSCR) The Office of the Scottish Charity Regulator is a priority for 2019.

We are now established in a 788sqft light industrial unit within the Captain Street Industrial Estate. The unit has a disabled access WC and basic services. The group are paying commercial rent for the space which is being covered by National Lottery Awards for All funding until February 2020.

Membership has grown steadily from an informal gathering of a few interested participants to an organised group of 21 regular members and a further 10 occasional users who attend meetings and the shed itself. The members come from all over Inverclyde including Port Glasgow, Greenock, Gourock, Inverkip and Kilmacolm.

Members comes from all walks of life and include a range of ages including ex-servicemen, retired tradesmen, engineers, an ex-postman, architect, retired railway porter, ex-photographers and an assortment of other hobbyists. Our members are facing a variety of challenges including (PTSD) post-traumatic stress disorder, anxiety, depression, ADHA, autism and a number of physical disabilities requiring mobility aids.

Membership continues to grow as the public find out about the group and through referrals from Inverclyde Council, Scottish Association of Mental Health and other charities. Increasingly we are contacted by younger men looking for extended opening hours / weekend opening to cater for their full-time work hours.

We have introduced a formal membership application process that includes visiting the shed, meeting members and gathering information about members to help manage expectations, skills and experiences.

Members have been actively involved with projects that benefit other community groups including collaboratively working with others to build a chicken run for a local care home and refurbishing an entrance plaque for a local hospice. The board wish to thank all the volunteer members who have been involved with these and other projects for putting their time and effort into making these projects and in a wider sense the shed itself, work.

FINANCIAL REVIEW

Income

This totalled £11461.02 for 2018 our first 'operational' year, with grants accounting for £11250 for over 98% of all income. Notably the National Lottery Awards for All Grant of £10,000 recognises the benefit to society and reduction in need for medical attention that sheds bring to the wider community. The remaining income comes from membership £10 annual subscriptions and cash collections.


Expenditure



This totalled £5036.46 for 2018, the main outgoing was for rent and utilities, coming to £3372 or almost 67% of all outgoings. The remaining outgoings were on running costs including consumable and tools, telecom and our SMSA Subscription.

Reserves

The boards policy is to maintain reserved of 3 months normal running costs in order to meet commitments and to cover any unexpected expenditure. Reserves at the end of the year were £6424.56, which is within the target range of £1500.

Approved by the board on 15th January 2019 and signed on their behalf by

Signature	
Name	BRUCE NEWLANDS
Position	CHAIRPERSON (January 2019)


Signature	
Name	
Position	SECRETARY (January 2019)

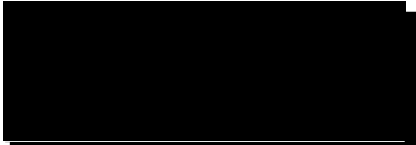

INVERCLYDE SHED ANNUAL REPORT
January 1st 2018 – December 31st 2018

STATEMENT OF RECEIPTS AND PAYMENTS

	Notes	Unrestricted £	Restricted £	Total £
Receipts				
Donations	Note 2	81.02	-	81.02
Sales	Note 3	0	-	0
Fundraising	Note 4	0	-	0
Grants	Note 5	1250	10000	11250
Membership	Note 6	130	-	130
Subscription				
Total Receipts		1461.02	10000	11461.02
Payments				
Rent		-	3372	3372
Utilities		-	-	-
Equipment	Note 7	-	-	-
Consumables & Tooling	Note 8	-	1404.56	1404.56
Admin	Note 9	-	239.9	239.9
Cash Expenses		-	-	-
Total Payments		-	5036.46	5036.46
Total Surplus / (Deficit)		1461.02	4963.54	6424.56

Approved by the board on 15th January 2019 and signed on their behalf by

Signature	
Name	BRUCE NEWLANDS
Position	CHAIRPERSON (January 2019)


Signature	
Name	
Position	SECRETARY (January 2019)

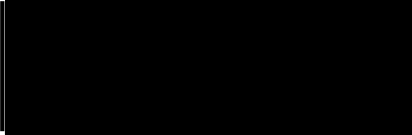

INVERCLYDE SHED ANNUAL REPORT
January 1st 2018 – December 31st 2018

STATEMENT OF BALANCES

Fixed Assets	Notes	Total
Total Fixed Assets	Note 10	0
Cash at Bank and in hand		6130.69
NET CURRENT ASSETS		6130.69
Creditors: amounts falling due within one year		-293.87
NET CURRENT ASSEST (LAIBILITIES)		6,424.56
TOTAL ASSETS LESS CURRENT LIABILITIES		6,424.56
TOTAL NET ASSETS (LIABILITIES)		6,424.56
CHARITY FUNDS		6,424.56

Approved by the board on 15th January 2019 and signed on their behalf by

Signature	
Name	BRUCE NEWLANDS
Position	CHAIRPERSON (January 2019)

Signature	
Name	
Position	SECRETARY (January 2019)

INVERCLYDE SHED ANNUAL REPORT
January 1st 2018 – December 31st 2018

Note 1 Expenses are reasonable expenses for office bearers incurred on day to day operation or for specific items, it is policy not to remunerate board members.

Note 2 Donations are cash, cheque and direct bank transfer where we have not made an application for grant, where we have done, these transactions are recorded within 'grants.'

18/072018 Cash Collection £17.02

15/10/2018 Cash Collection £64.00

Note 3 Commissioned Income is proceeds from the sale of products we have made

Note 4 Fundraising is income from member attendance, social events and collections

Note 5 Grants is funding that is offered either restricted or unrestricted

- (a) Awards for All £10,000.00
- (b) Inverclyde Council Community CBS ICF Fund £250.00
- (c) Inverclyde Council Community Fund £1000.00

Note 6 Subscriptions are sum of individual £10 annual membership subscriptions

Note 7 Equipment is new machinery and replacement of machinery at end of life.

Note 8 Consumables & Tooling is consumables and tooling used in day to day running of the workshop and social space.

Note 9 Admin Costs are incurred by the organisation in its daily operation and includes computer expendables, paper, phone, broadband, postage, teas, leaflets and printing costs.

Note 10 Assets are purchased machines, tools and equipment with a replaceable value of over £100. Donated machines are not included.