

Report To: Policy & Resources Committee **Date:** 21 May 2013
Report By: Corporate Director Environment, Regeneration & Resources **Report No:** RMcG/LA/1022/13
Contact Officer: Rona McGhee **Contact No:** 01475 712113
Subject: Comet Canopy: Remit from Environment & Regeneration Committee

1.0 PURPOSE

1.1 The purpose of this report is to request the Committee to consider a remit from the Environment & Regeneration Committee.

2.0 SUMMARY

2.1 The Environment & Regeneration Committee at the meeting held on 2 May 2013 considered the attached report by the Corporate Director Environment, Regeneration & Resources seeking approval to allocate £143,000 from the Port Glasgow Regeneration allocation to the Comet Canopy.

APPENDIX

2.2 The Committee decided:-

- (1) that £143,000 be allocated from the Port Glasgow Regeneration allocation to allow the Comet Canopy to be completed; and
- (2) that it be remitted to the Policy & Resources Committee to vire £89,000 of the SV Comet allocation back to the Common Good Fund.

3.0 RECOMMENDATION

3.1 The Committee is asked to consider the remit from the Environment & Regeneration Committee.

Rona McGhee
Legal & Democratic Services

Report To:	Environment & Regeneration Committee	Date:	2nd May 2013
Report By:	Corporate Director – Environment, Regeneration & Resources	Report No:	E+R/13/05/16/SJ/IB
Contact Officer:	Stuart Jamieson	Contact No:	01475 712401
Subject:	Comet Canopy		

1.0 PURPOSE

- 1.1 The purpose of this report is to seek approval to allocate £143,000 from the Port Glasgow Regeneration allocation to the Comet Canopy.

2.0 SUMMARY

- 2.1 The SV Comet was refurbished in 2010/11 and as part of the allocation of funds provision was made to provide the vessel with a protective canopy.
- 2.2 Cost estimates for the canopy were provided at the time however it has since been discovered that the original design is not feasible due to the prevailing ground conditions.
- 2.3 A number of canopy solutions have been considered and a preferred option has been identified however this option requires allocation of an additional £54,000.
- 2.4 The refurbishment of the SV Comet and its associated canopy was to be funded from the Common Good Fund. A balance of £95,000 currently remains in the fund for this purpose.
- 2.5 The Council has allocated £250,000 for improvements in Port Glasgow and under cover of a separate report on the agenda is proposed to allocate up to £95,000 from the Common Good Fund for property improvements. It is therefore proposed to reallocate the £89,000 allocated to the Comet back to the Common Good Fund, to maintain appropriate governance within the Common Good Fund properties and for the Port Glasgow regeneration allocation to be used to pay for the outstanding £137,000 required to complete the Comet canopy.

3.0 RECOMMENDATIONS

- 3.1 That the Environment & Regeneration Committee agree to allocate £143,000 from the Port Glasgow regeneration allocation to allow the Comet canopy to be completed.
- 3.2 That the Committee remit to the Policy and Resources Committee the virement of the £89,000 SV Comet allocation back to the Common Good Fund.

Aubrey Fawcett
Corporate Director – Environment, Regeneration & Resources

4.0 BACKGROUND

- 4.1 The SV Comet was refurbished in 2010/11 and as part of the allocation of funds provision was made to provide the vessel with a protective canopy.
- 4.2 Cost estimates for the canopy were provided at the time however it has since been discovered that the original design is not feasible due to the prevailing ground conditions. A number of canopy solutions have been considered and a preferred option has been identified however this option requires allocation of an additional £54,000.
- 4.3 The refurbishment of the SV Comet and its associated canopy was to be funded from the Common Good Fund. A balance of £95,000 currently remains in the fund for this purpose.
- 4.4 The aims of the Employability Fund fit well with the wider post-16 education and training reform aims of economic growth, improving life chances and sustainability, putting learners at the centre.
- 4.5 The Council has allocated a further £250,000 for regeneration works in Port Glasgow and under cover of a separate report on the agenda is proposed to allocate up to £95,000 from the Common Good Fund for property improvements. It is therefore proposed to reallocate the £95,000 allocated to the Comet back to the Common Good Fund, to maintain appropriate governance within the Common Good Fund properties, as well as providing a satisfactory level of funding within the Common Good Fund, and for the Port Glasgow regeneration allocation to be used to pay for the outstanding £143,000 required to complete the Comet canopy.

5.0 FINANCE

5.1 Financial Implications – One off Costs

Cost Centre	Budget Heading	Budget Year	Proposed Spend this Report	Virement From	Other Comments
Common Good (SV Comet)	N/A	2013/14	(£95,000)	N/A	To the Common Good Fund
Port Glasgow Regeneration		2013/14	£143,000		

Financial Implications – Annually Recurring Costs/ (Savings)

Cost Centre	Budget Heading	With Effect from	Annual Net Impact	Virement From (if Applicable)	Other Comments
N/A	N/A	N/A	N/A	N/A	N/A

6.0 CONSULTATIONS

- 6.1 Consultations have taken place with the Chief Financial Officer and the Head of Property Assets and Facilities Management.